Themes Gold Miners ETF

AUMI (Principal U.S. Listing Exchange: The NASDAQ Stock Market LLC)

Annual Shareholder Report | September 30, 2026

ThemesETFs

This annual shareholder report contains important information about the Themes Gold Miners ETF for the period of October 1, 2025, to September 30, 2026. You can find additional information about the Fund at https://themesetfs.com/etfs/aumi. You can also request this information by contacting us at 1-866-584-3637.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Themes Gold Miners ETF	$38	0.35%

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Themes Gold Miners ETF (AUMI), launched December 13, 2023, seeks to track the Solactive Global Pure Gold Miners Index (SOLGLPGM), which identifies the largest companies by market capitalization that derive their revenues from gold mining. AUMI seeks to provide investment results that corresponds generally to the price and yield performance, before fees and expenses, of the SOLGLPGM Index.

Gold miners experienced a dramatic period, rallying sharply early in 2026 as gold surged to record highs above $5,000 an ounce before giving back much of those gains. Central bank buying, geopolitical tensions, and policy uncertainty drove the initial rally, while higher real yields weighed on the metal later in the year. Official demand stayed strong throughout, with record central-bank gold purchases in the second quarter of 2026. AUMI's focus on mid-tier producers such as Northern Star, Agnico Eagle, Endeavour Mining, and Alamos Gold amplified both the rise and the pullback. Gold prices remain well above historical levels, allowing producers to maintain wide margins and strong free cash flow.

The top contributor to AUMI's performance attribution of the underlying included DPM Metals, Inc., which contributed by 2.02%, while the top detractor was Gold fields Ltd., which reduced the performance by 0.43% versus the index for the period ending 9/30/2026.

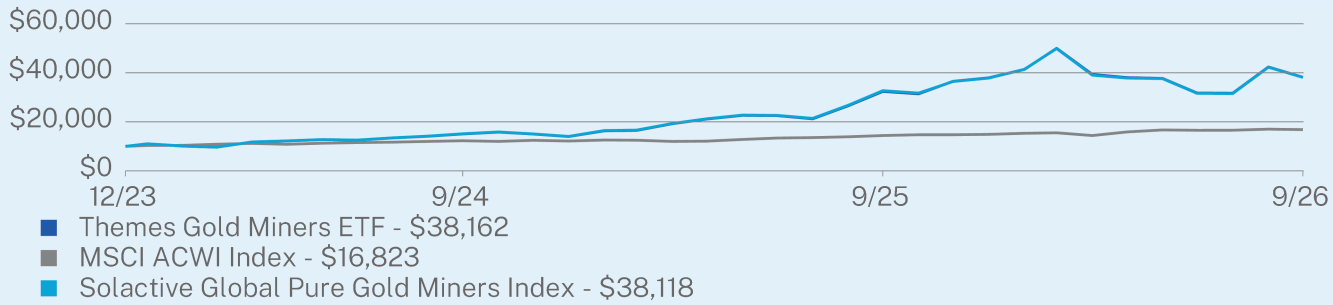
Top Contributors

↑ DPM Metals, Inc.
↑ G Mining Ventures Corp.
↑ Endeavour Mining PLC
↑ IAMGOLD Corp.
↑ Perseus Mining Ltd.
↑ K92 Mining, Inc.
↑ Anglogold Ashanti PLC
↑ OceanaGold Corp.

HOW DID THE FUND PERFORM SINCE ITS INCEPTION?*

The $10,000 chart reflects a hypothetical $10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including 12b-1 fees, management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of $10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (12/13/2023)
Themes Gold Miners ETF	17.79	61.26
MSCI ACWI Index	16.75	20.39
Solactive Global Pure Gold Miners Index	16.51	61.19

Visit https://themesetfs.com/etfs/aumi for more recent performance information.

* ***The Fund's past performance is not a good predictor of how the Fund will perform in the future.*** *The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of September 30, 2026)

Net Assets	$24,138,848
Number of Holdings	30
Net Advisory Fee	$97,534
Portfolio Turnover	21%

WHAT DID THE FUND INVEST IN? (as of September 30, 2026)

Top 10 Issuers	(%)
Northern Star Resources Ltd.	5.5%
DPM Metals, Inc.	4.8%
Endeavour Mining PLC	4.8%
IAMGOLD Corp.	4.7%
Alamos Gold, Inc.	4.7%
Agnico Eagle Mines Ltd.	4.7%
Equinox Gold Corp.	4.5%
Anglogold Ashanti PLC	4.3%
Gold Fields Ltd.	4.2%
B2Gold Corp.	4.1 %

Top Sectors	(%)
Materials	99.2%
Cash & Other	0.8%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://themesetfs.com/etfs/aumi.

The Fund is distributed by ALPS Distributors, Inc.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Themes Management Company documents not be householded, please contact Themes Management Company at 1-866-584-3637, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Themes Management Company or your financial intermediary.