



# Themes Global Systemically Important Banks ETF



GSIB (Principal U.S. Listing Exchange: The NASDAQ Stock Market LLC)

Annual Shareholder Report | September 30, 2024

This annual shareholder report contains important information about the Themes Global Systemically Important Banks ETF for the period of December 15, 2023 to September 30, 2024. You can find additional information about the Fund at [www.themesetfs.com/etfs/GSIB](http://www.themesetfs.com/etfs/GSIB). You can also request this information by contacting us at 1-866-584-3637.

## WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Themes Global Systemically Important Banks ETF	\$31*	0.35%**

\* Amount shown reflects the expenses of the Fund from inception date through September 30, 2024. Expenses would be higher if the Fund had been in operations for the full year.  
\*\* Percentage shown is annualized.

## HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Themes Global Systemically Important Banks ETF (GSIB) launched December 15, 2023 and has seen a 25.09% return since inception. GSIB actively invests in the 28 publicly traded global banks that have been identified as “systemically important” by the Financial Stability Board (FSB) and the Basel Committee on Banking Supervision (BCBS). A bank is deemed “systemically important” due to its size, interconnectedness, financial infrastructure, complexity, and cross jurisdictional activity.

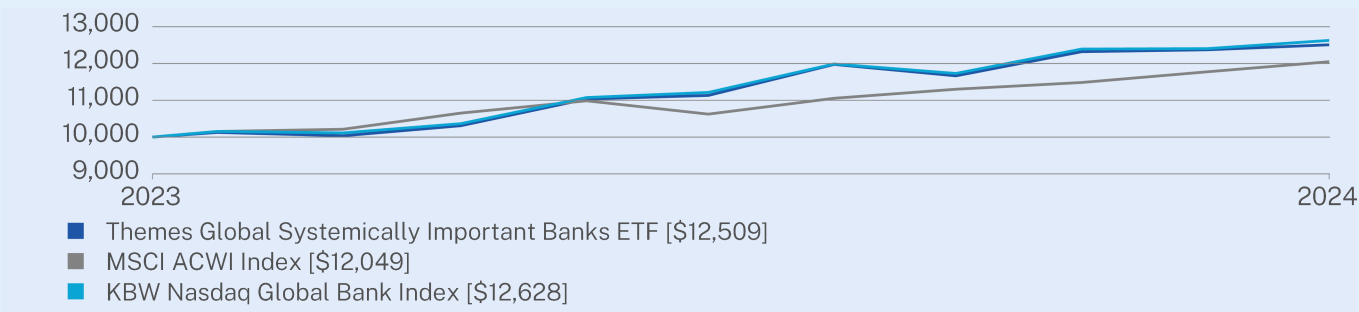
Global Systemically Important Banks stocks have performed well this year, supported by rising net interest income (NII) due to higher interest rates, which allow banks to earn more from the spread between what they pay on deposits and what they earn on loans. Additionally, there has been a gradual recovery in investment banking activities, with increased mergers and acquisitions, IPOs, and other capital markets transactions boosting fee income. This rebound in investment banking, combined with stable or growing NII, has bolstered profits for many GSIBs, even as they navigate regulatory requirements and market uncertainties.

The top contributor and detractor to GSIB’s performance was Barclays PLC - Sponsored ADR, which increased by 69.72%, and Société Generale SA, which declined 1.10%.

## HOW DID THE FUND PERFORM SINCE INCEPTION?\*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

### CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



## ANNUAL AVERAGE TOTAL RETURN (%)

Since Inception  
(12/15/2023)

Themes Global Systemically Important Banks ETF	25.09
MSCI ACWI Index	20.49
KBW Nasdaq Global Bank Index	26.28

Visit [www.themesetfs.com/etfs/GSIB](http://www.themesetfs.com/etfs/GSIB) for more recent performance information.

\* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (as of September 30, 2024)

Net Assets	\$2,189,148
Number of Holdings	29
Net Advisory Fee	\$3,211
Portfolio Turnover	28%

## WHAT DID THE FUND INVEST IN? (as of September 30, 2024)

Top 10 Issuers	(% of net assets)	Top Sectors	(% of net assets)
Bank of New York Mellon Corp.	4.0%	Financials	99.9%
State Street Corp.	4.0%	Cash & Other	0.1%
Royal Bank of Canada	4.0%		
Bank of Communications Co. Ltd.	3.8%		
Bank of China Ltd.	3.6%		
Industrial & Commercial Bank of China Ltd.	3.6%		
Mizuho Financial Group, Inc.	3.6%		
China Construction Bank Corp.	3.6%		
Credit Agricole SA	3.6%		
Citigroup, Inc.	3.6%		

The Fund is distributed by ALPS Distributors, Inc.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact Themes ETFs at 1-866-584-3637, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Themes ETFs or your financial intermediary.