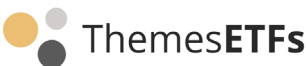




# Themes Uranium & Nuclear ETF

URAN (Principal U.S. Listing Exchange: Cboe BZX Exchange, Inc.)

Annual Shareholder Report | September 30, 2024



This annual shareholder report contains important information about the Themes Uranium & Nuclear ETF for the period of September 24, 2024 to September 30, 2024. You can find additional information about the Fund at [www.themesetfs.com/etfs/URAN](http://www.themesetfs.com/etfs/URAN). You can also request this information by contacting us at 1-866-584-3637.

## WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Themes Uranium & Nuclear ETF	\$1*	0.35%**

\* Amount shown reflects the expenses of the Fund from inception date through September 30, 2024. Expenses would be higher if the Fund had been in operations for the full year.  
\*\* Percentage shown is annualized.

## HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Themes Uranium & Nuclear ETF (URAN) launched September 24, 2024 and has seen a 5.64% return since inception. URAN seeks to track the BITA Global Uranium and Nuclear Select Index (BGUNSI), which identifies companies that derive their revenues from uranium mining, explorations, refining, processing, and royalties, as well as nuclear energy, equipment, technology, and infrastructure. URAN seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the BGUNSI Index.

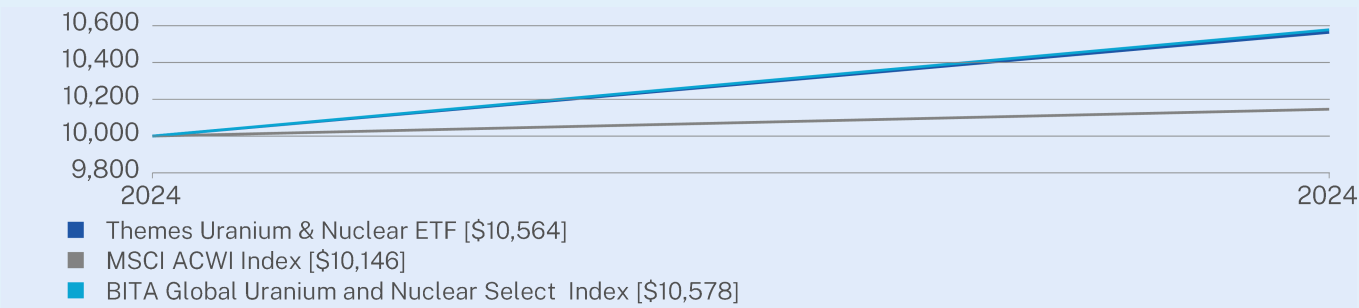
Uranium and nuclear energy stocks have surged this year, fueled by growing demand for clean and reliable energy. With uranium prices climbing above \$70 per pound in September 2024, the highest in over a decade, nuclear energy has regained attention as countries push toward low-carbon energy solutions. Governments around the world, including the U.S. and China, are investing heavily in expanding nuclear capacity to meet energy transition goals, driving up demand for uranium. Supply constraints, along with geopolitical uncertainties, have also played a role in pushing uranium prices higher, further boosting the performance of related mining and nuclear energy stocks.

The top contributor and detractor to URAN’s performance included Chengdu Guoguang Electric - A, which increased by 38.53%, and Uranium Energy Corp, which declined 3.72%.

## HOW DID THE FUND PERFORM SINCE INCEPTION?\*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

### CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



## ANNUAL AVERAGE TOTAL RETURN (%)

Since Inception  
(09/24/2024)

Themes Uranium & Nuclear ETF	5.64
MSCI ACWI Index	1.46
BITA Global Uranium and Nuclear Select Index	5.78

Visit [www.themesetfs.com/etfs/URAN](http://www.themesetfs.com/etfs/URAN) for more recent performance information.

\* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (as of September 30, 2024)

Net Assets	\$558,203
Number of Holdings	34
Net Advisory Fee	\$32
Portfolio Turnover	0%

## WHAT DID THE FUND INVEST IN? (as of September 30, 2024)

Top 10 Issuers	(% of net assets)	Top Sectors	(% of net assets)
Constellation Energy Corp.	11.0%	Materials	53.1%
Cameco Corp.	8.5%	Utilities	30.5%
NuScale Power Corp.	5.8%	Industrials	14.6%
Uranium Energy Corp.	5.2%	Technology	1.6%
PG&E Corp.	5.1%	Cash & Other	0.2%
Paladin Energy Ltd.	5.1%		
China National Nuclear Power Co. Ltd.	4.6%		
NexGen Energy Ltd.	4.5%		
Centrus Energy Corp.	4.5%		
Yellow Cake PLC	4.1%		

The Fund is distributed by ALPS Distributors, Inc

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact Themes ETFs at 1-866-584-3637, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Themes ETFs or your financial intermediary.