

COPA

Copper Miners
COPA



As of 12/31/2024

Themes ETFs Copper Miners ETF

Fund Summary

The Themes Copper Miners ETF (COPA) seeks to track the BITA Global Copper Mining Select Index (BGCMSI), which identifies companies that derive their revenues from copper mining, explorations, refining, and royalties. COPA seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the BGCMSI Index.

Key Information

Inception Date	09/24/2024
Underlying Index	BITA Global Copper Mining Select Index
Number of Holdings	50
Total Expense Ratio	0.35%
Shares Outstanding	20,000

Trading Details

Fund Ticker	COPA
CUSIP	882927783
Exchange	CBOE
Index Ticker	BGCMSI Index

Potential Benefits

- **EV Expansion:** Driven by growth in electric vehicles and grid expansion, global copper demand is projected to rise to 40.9 million tonnes (Mt) per year by 2040, a 45% increase relative to current levels.¹
- **Going Green:** The ongoing transition to renewable energy systems is projected to drive an additional 5.6 million tonnes (Mt) of global copper demand by 2040, spurring higher demand for copper mine production to bridge the supply gap.²
- **Grid Growth:** Led by robust energy infrastructure development, copper wire demand in southeast Asia is expected to grow 6%-7% per year, swelling the largest segment of the global copper market to 25 million tonnes (Mt) by 2040.³

Performance (%)	1M	3M	1Y	3Y	5Y	Since Inception
Market Price	-9.09%	-18.22%	N/A	N/A	N/A	-8.51%
NAV	-8.73%	-18.27%	N/A	N/A	N/A	-8.44%
Index	-8.78%	-18.50%	N/A	N/A	N/A	-8.51%

Inception Date: 24 September 2024. Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit themesetfs.com for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable. It is not possible to invest directly in an index.

Top 10 Holdings (%)

Holdings Subject to Change

Freeport-mcmoran Inc	9.76%	Capstone Copper Corp	4.29%
First Quantum Minerals Ltd	4.98%	Antofagasta Plc	4.10%
Glencore Plc	4.64%	China Nonferrous Mining Corp Ltd	3.92%
Bhp Group Ltd	4.46%	Jiujiang Defu Technology Co Ltd	3.66%
Southern Copper Corp	4.31%	Jiangxi Copper Co Ltd	3.58%

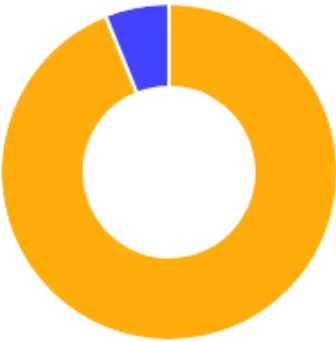
Country Breakdown (%) As of 12/31/2024

COUNTRY	WEIGHT
<div></div> Canada	29.28%
<div></div> United States	21.25%
<div></div> China	12.84%
<div></div> United Kingdom	10.81%
<div></div> Australia	9.61%
<div></div> Others	16.20%



Industry Breakdown (%) As of 12/31/2024

SECTOR	WEIGHT
<div></div> Materials	93.86%
<div></div> Industrials	6.14%



Source: International Copper Association as of 31 July 2024
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The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized.

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Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. There are additional risks associated with investing in copper and the copper mining industry. COPA is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

Carefully consider the funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the funds' summary or full prospectus, which may be obtained by calling 1-866-5Themes (1-866-584-3637) or by visiting themesetfs.com. Please read the prospectus carefully before investing.

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