

FINE

European Luxury
FINE



Themes European Luxury ETF

As of 12/31/2024

Fund Summary

The Themes European Luxury ETF (FINE) seeks to track the Solactive European Luxury Index (SOLELUXN), which identifies 25 European luxury companies that generate their revenues from either luxury accessories, premium clothing, luxury beauty products, cars and yachts, or upscale hospitality. FINE seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the SOLELUXN Index.

Key Information

| | |
|---------------------|---------------------------------|
| Inception Date | 12/15/2023 |
| Underlying Index | Solactive European Luxury Index |
| Number of Holdings | 26 |
| Total Expense Ratio | 0.35% |
| Shares Outstanding | 30,000 |

Trading Details

| | |
|--------------|----------------|
| Fund Ticker | FINE |
| CUSIP | 882927403 |
| Exchange | Nasdaq |
| Index Ticker | SOLELUXN Index |

Potential Benefits

- **Return to Normal:** The global luxury goods market returned to record levels and a new all-time high of €353 billion in 2022.¹
- **Post-Pandemic Pop:** The global luxury goods market is projected to grow to €530 billion- €570 billion by 2030, representing a growth rate of over 140% relative to pre-pandemic levels according to economic estimates and consultancy forecasts.²
- **Pent-Up Demand:** Tourism is expected to drive the rebound in European luxury goods according to economic estimates and consultancy forecasts.³

| Performance (%) | 1M | 3M | 1Y | 3Y | 5Y | Since Inception |
|-----------------|-------|--------|--------|-----|-----|-----------------|
| Market Price | 6.56% | -5.40% | -8.62% | N/A | N/A | -9.58% |
| NAV | 6.87% | -5.08% | -8.74% | N/A | N/A | -10.02% |
| Index | 6.99% | -5.28% | -8.15% | N/A | N/A | -9.58% |

Inception Date: 15 December 2023. Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit themesets.com for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable. It is not possible to invest directly in an index.

Top 10 Holdings (%)

Holdings Subject to Change

| | | | |
|----------------------------------|-------|-----------------------------------|-------|
| Playa Hotels & Resorts Nv | 5.81% | Intercontinental Hotels Group Plc | 4.72% |
| Burberry Group Plc | 5.34% | Accor Sa | 4.66% |
| Watches of Switzerland Group Plc | 5.31% | Brunello Cucinelli Spa | 4.66% |
| Prada Spa | 4.92% | Hugo Boss Ag | 4.62% |
| Pandora A/s | 4.81% | Hermes International Sca | 4.31% |

Country Breakdown (%)

As of 12/31/2024

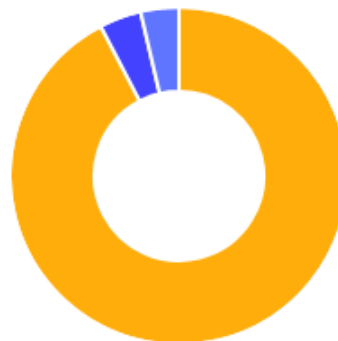
| COUNTRY | WEIGHT |
|----------------|--------|
| United Kingdom | 24.97% |
| France | 19.81% |
| United States | 17.78% |
| Italy | 11.96% |
| Germany | 7.94% |
| Others | 17.55% |



Industry Breakdown (%)

As of 12/31/2024

| SECTOR | WEIGHT |
|------------------------|--------|
| Consumer Cyclicals | 92.34% |
| Consumer Non-Cyclicals | 4.00% |
| Materials | 3.66% |



¹Source: Bain & Company Renaissance in Uncertainty as of 30 November 2023

²Source: Bain & Company Renaissance in Uncertainty as of 30 November 2023

³Source: Bain & Company Renaissance in Uncertainty as of 30 November 2023

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The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized.

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Investing involves risk, including possible loss of principal. Luxury companies face intense competition, both domestically and internationally, may have products that face rapid obsolescence, and are heavily dependent on the protection of patent and intellectual property rights. Such factors may adversely affect the profitability and value of luxury goods companies. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. FINE is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

Carefully consider the funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the funds' summary or full prospectus, which may be obtained by calling 1-866-5Themes (1-866-584-3637) or by visiting themesetfs.com. Please read the prospectus carefully before investing.

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