

URAN

Uranium & Nuclear
URAN



As of 12/31/2024

Themes ETFs Uranium & Nuclear ETF

Fund Summary

The Themes Uranium & Nuclear ETF (URAN) seeks to track the BITA Global Uranium and Nuclear Select Index (BGUNSI), which identifies companies that derive their revenues from uranium mining, explorations, refining, processing, and royalties, as well as nuclear energy, equipment, technology, and infrastructure. URAN seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the BGUNSI Index.

Key Information

Inception Date	09/24/2024
Underlying Index	BITA Global Uranium and Nuclear Select Index
Number of Holdings	37
Total Expense Ratio	0.35%
Shares Outstanding	150,000

Trading Details

Fund Ticker	URAN
CUSIP	882927759
Exchange	CBOE
Index Ticker	BGUNSI Index

Potential Benefits

- **Rising Reactors:** Rising nuclear reactor requirements continue to drive demand for uranium production; nuclear reactor demand is projected to rise to 130,000 tonnes of uranium (tU) per year by 2040, a 98% increase relative to current levels.¹
- **Supply Shortfall:** As existing stockpiles dwindle, the share of uranium fuel supplied from disarmed nuclear weapons and other secondary sources is projected to fall sharply to just 4%-11% of the overall market by 2050, driving higher demand for uranium mine production to bridge the supply gap.²
- **Going Green:** In order to meet rising renewable energy demand, operable nuclear capacity is projected to rise to 686 gigawatts electric (GWe) by 2040, a 75% increase relative to current levels, driving demand for both uranium and expanded nuclear infrastructure.³

Performance (%)	1M	3M	1Y	3Y	5Y	Since Inception
Market Price	-16.12%	2.87%	N/A	N/A	N/A	8.49%
NAV	-15.28%	2.69%	N/A	N/A	N/A	8.48%
Index	-15.27%	2.56%	N/A	N/A	N/A	8.49%

Inception Date: 24 September 2024. Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit themesetfs.com for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable. It is not possible to invest directly in an index.

Top 10 Holdings (%)

Holdings Subject to Change

Constellation Energy Corp	8.58%	Oklo Inc	4.43%
Cameco Corp	7.53%	China National Nuclear Power Co Ltd	3.67%
American Electric Power Co Inc	7.04%	Cgn Power Co Ltd	3.58%
Duke Energy Corp	7.04%	Paladin Energy Ltd	3.36%
Pg&e Corp	5.39%	Cgn Mining Co Ltd	3.33%

Country Breakdown (%)

As of 12/31/2024

COUNTRY	WEIGHT
United States	48.66%
Canada	16.01%
Australia	11.72%
China	10.22%
United Kingdom	6.14%
Others	7.25%



Industry Breakdown (%)

As of 12/31/2024

SECTOR	WEIGHT
Utilities	45.89%
Energy	42.22%
Industrials	9.35%
Information Technology	2.43%
Materials	0.11%



Source: World Nuclear Association as of 31 July 2024

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The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized.

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Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. There are additional risks associated with investing in uranium and the uranium mining industry. URAN is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

Carefully consider the funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the funds' summary or full prospectus, which may be obtained by calling 1-866-5Themes (1-866-584-3637) or by visiting themesetfs.com. Please read the prospectus carefully before investing.

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