

# AGMI

Silver Miners  
AGMI



## Themes Silver Miners ETF

As of 06/30/2024

### Fund Summary

The Themes Silver Miners ETF (AGMI) seeks to track the STOXX Global Silver Miners Index (STXSILVV), which identifies companies that derive their revenues from silver mining. AGMI seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the STXSILVV Index.

### Key Information

Inception Date	05/3/2024
Underlying Index	STOXX Silver Miners Index
Number of Holdings	24
Total Expense Ratio	0.35%
Shares Outstanding	20,000

### Trading Details

Fund Ticker	AGMI
CUSIP	882927817
Exchange	Nasdaq
Index Ticker	STXSILVV Index

### Potential Benefits

- **Industrial Inputs:** Global industry continues to drive demand for silver production; at 710 million ounces in 2023, industrial demand for silver has risen over 55% since 2015 and is at an all-time high.<sup>1</sup>
- **Silver for Solar:** Growth in industrial demand for silver is led by solar panel production, which rose 64% to 232 million ounces in 2023 alone; silver demand for solar panel production is projected to rise a further 20% in 2024.<sup>2</sup>
- **Valuation:** With a price-to-book ratio of 1.69, silver miners remain more attractively valued relative to the broader market as measured by the S&P 500 Index, which has a price-to-book ratio of 4.66.<sup>3</sup>

Performance (%)	1M	3M	1Y	3Y	5Y	Since Inception
Market Price	-12.63%	N/A	N/A	N/A	N/A	1.83%
NAV	-12.32%	N/A	N/A	N/A	N/A	1.92%
Index	-12.43%	N/A	N/A	N/A	N/A	1.83%

Inception Date: 3 May 2024. Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [themesetfs.com](https://themesetfs.com) for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable. It is not possible to invest directly in an index.

### Top 10 Holdings (%)

Holdings Subject to Change

Newmont Corp	10.19%	Kghm Polska Miedz Sa	4.69%
Industrias Penoles Sab de Cv	9.96%	Fresnillo Plc	4.59%
Pan American Silver Corp	9.93%	Silvercrest Metals Inc	4.58%
First Majestic Silver Corp	9.59%	Aya Gold & Silver Inc	4.51%
Southern Copper Corp	4.71%	Endeavour Silver Corp	4.44%

## Country Breakdown (%)

As of 07/1/2024

COUNTRY	WEIGHT
United States	38.32%
Canada	33.59%
Mexico	10.00%
Hong Kong	7.44%
United Kingdom	5.84%
Others	4.81%



## Industry Breakdown (%)

As of 07/1/2024

SECTOR	WEIGHT
Materials	100%



<sup>1</sup>Source: Silver Institute World Silver Survey 2024 as of 30 April 2024

<sup>2</sup>Source: Silver Institute World Silver Survey 2024 as of 30 April 2024

<sup>3</sup>Source: Bloomberg as of 30 April 2024

**The STOXX Global Silver Miners Index (STXSILVV) identifies companies that derive their revenues from silver mining.**

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized.

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Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. There are additional risks associated with investing in silver and the silver mining industry. AGMI is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

**Carefully consider the funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the funds' summary or full prospectus, which may be obtained by calling 1-866-5Themes (1-866-584-3637) or by visiting [themesetfs.com](https://themesetfs.com). Please read the prospectus carefully before investing.**

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