

**Fund Summary**

As of 31 December, 2025

The Themes Gold Miners ETF (AUMI) seeks to track the Solactive Global Pure Gold Miners Index (SOLGLPGM), which identifies the largest 30 companies by market capitalization that derive their revenues from gold mining. AUMI seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the SOLGLPGM Index.

**Potential Benefits****Bank Bullion:**

Global central banks continue to drive demand for gold production; at 1,082 metric tons in 2022, gold demanded by central banks has risen over 936% over the past decade and is at an all-time high.

<sup>1</sup>Source: Bloomberg, Metal Focus Data Ltd. As of 30 November 2023

**Margins:**

With current prices above \$2,000/ounce, the price of gold remains above the average all-in sustaining cost of \$1,345/ounce for gold miners.

<sup>2</sup>Source: S&P Global as of 31 December 2023

**Valuation:**

With a price-to-book ratio of 1.63, gold miners remain more attractively valued relative to the broader market as measured by the S&P 500 Index, which has a price-to-book ratio of 4.25.

<sup>3</sup>Source: Bloomberg as of 30 November 2023

**Key Information**

Inception Date	13 Dec 2023
Underlying Index	Solactive Global Pure Gold Miners Index
Number of Holdings	26
Total Expense Ratio	0.35%
Shares Outstanding	280,000

**Trading Details**

Fund Ticker	AUMI
CUSIP	882927700
Exchange	Nasdaq
Index Ticker	SOLGLPGM Index

Performance (%)	1M	3M	6M	YTD	1Y	3Y	5Y	Since Inception
Market Price	3.55%	13.20%	65.77%	161.89%	161.89%	N/A	N/A	274.67%
NAV	3.74%	14.93%	66.62%	168.60%	168.60%	N/A	N/A	276.06%
Index	4.54%	14.55%	66.40%	168.87%	168.87%	N/A	N/A	266.39%

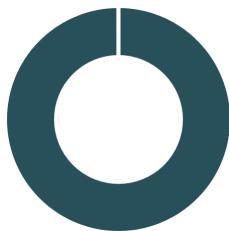
Inception Date: 13 Dec 2023. Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [themesets.com](https://www.themesets.com) for most recent month-end performance.

Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable. It is not possible to invest directly in an index.

**Top 10 Holdings (%)**

Holdings Subject to Change

IAMGOLD Corp	6.12%	Northern Star Resources Ltd	4.87%
Equinox Gold Corp	5.69%	Lundin Gold Inc	4.81%
Anglogold Ashanti Plc	5.14%	Kinross Gold Corp	4.68%
OceanaGold Corp	5.02%	Zhaojin Mining Industry Co Ltd	4.61%
Endeavour Mining PLC	4.96%	Gold Fields Ltd	4.58%



SECTOR BREAKDOWN		WEIGHT (%)
Materials	99.84%	
Others	0.01%	



COUNTRY BREAKDOWN		WEIGHT (%)
Canada	57.81%	
Australia	27.70%	
United States	9.72%	
Hong Kong	4.61%	
Others	0.01%	

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An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about Themes ETFs. To obtain a Fund's prospectus and summary prospectus call 886-584-3637 or visit [themestf.com](http://themestf.com). A Fund's prospectus and summary prospectus should be read carefully before investing.

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. There are additional risks associated with investing in gold and the gold mining industry. AUMI is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

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