

Fund Summary

As of 31 December, 2025

The Themes Copper Miners ETF (COPA) seeks to track the BITA Global Copper Mining Select Index (BGCMSI), which identifies companies that derive their revenues from copper mining, explorations, refining, and royalties.COPA seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the BGCMSI Index.

Potential Benefits

- **Ev Expansion:**

Driven by growth in electric vehicles and grid expansion, global copper demand is projected to rise to 40.9 million tonnes (Mt) per year by 2040, a 45% increase relative to current levels.

¹Source: International Copper Association, as of 31 July 2024
- **Going Green:**

The ongoing transition to renewable energy systems is projected to drive an additional 5.6 million tonnes (Mt) of global copper demand by 2040, spurring higher demand for copper mine production to bridge the supply gap.

²Source: International Copper Association, as of 31 July 2024
- **Grid Growth:**

Led by robust energy infrastructure development, copper wire demand in southeast Asia is expected to grow 6%-7% per year, swelling the largest segment of the global copper market to 25 million tonnes (Mt) by 2040.

³Source: International Copper Association, as of 31 July 2024

Key Information

Inception Date	24 Sep 2024
Underlying Index	BITA Global Copper Mining Select Index
Number of Holdings	53
Total Expense Ratio	0.35%
Shares Outstanding	100,000

Trading Details

Fund Ticker	COPA
CUSIP	882927783
Exchange	Cboe
Index Ticker	BGCMSI Index

Performance (%)	1M	3M	6M	YTD	1Y	3Y	5Y	Since Inception
Market Price	9.01%	15.41%	55.77%	91.96%	91.96%	N/A	N/A	74.94%
NAV	8.37%	14.76%	55.08%	88.41%	88.41%	N/A	N/A	72.47%
Index	13.13%	20.43%	63.55%	93.61%	93.61%	N/A	N/A	68.45%

Inception Date: 24 Sep 2024. Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit themesetfs.com for most recent month-end performance.

Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable. It is not possible to invest directly in an index.

Top 10 Holdings (%)

Holdings Subject to Change

Freeport-McMoRan Inc	8.71%	Teck Resources Ltd	3.52%
First Quantum Minerals Ltd	4.33%	Glencore PLC	3.44%
Lundin Mining Corp	3.89%	Southern Copper Corp	3.26%
Antofagasta PLC	3.68%	BHP Group Ltd	3.25%
Ivanhoe Mines Ltd	3.62%	Capstone Copper Corp	3.17%



SECTOR BREAKDOWN	WEIGHT (%)
Materials	94.94%
Industrials	4.77%
Others	0.28%



COUNTRY BREAKDOWN	WEIGHT (%)
Canada	38.59%
United States	15.51%
United Kingdom	12.84%
Australia	11.74%
China	7.12%
Hong Kong	7.03%
Japan	2.78%
Germany	2.16%
Sweden	1.94%
Others	0.28%

ALPS Distributors, Inc. (1290 Broadway, Suite 1000, Denver, Colorado 80203) is the distributor for the Themes ETFs Trust.

An investor should carefully consider a Fund’s investment objective, risks, charges, and expenses before investing. A Fund’s prospectus and summary prospectus contain this and other information about Themes ETFs. To obtain a Fund’s prospectus and summary prospectus call 886-584-3637 or visit themesetfs.com. A Fund’s prospectus and summary prospectus should be read carefully before investing.

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. There are additional risks associated with investing in copper and the copper mining industry. COPA is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn’t available, the midpoint between the national best bid and national best offer (“NBBO”) as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

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