



## Fund Summary

As of 31 December, 2025

The Themes China Generative Artificial Intelligence ETF (DRGN) seeks to track BITA China Generative AI Select Index, which identifies publicly traded Chinese companies listed in the US, Hong Kong, or accessible via Stock Connect, which derive significant revenue from Generative AI-related activities including: AI model training and provision, Generative AI application software, AI infrastructure and hardware, General AI application software., DRGN seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the BITA China Generative AI Select Index. The constituents of the index are weighted according to a modified free-float market capitalization scheme. The index undergoes rebalancing on a quarterly basis with index values being disseminated at the end of day.

## Potential Benefits

- Economic Impact:**  
 McKinsey estimates that artificial intelligence could add roughly US \$600 billion a year to China's GDP by 2030, with the lion's share coming from autonomous transport, advanced manufacturing, enterprise software, and healthcare/life-sciences breakthroughs.  
<sup>1</sup>Source: McKinsey & Company, as of June 7, 2022
- Productivity Frontier:**  
 In its landmark 2023 study, McKinsey projects that generative AI alone can unlock US \$2.6-4.4 trillion in additional economic value each year—and up to US \$7.9 trillion when the technology is embedded across existing software stacks. Chinese platform players and hardware makers sit at the center of this value chain.  
<sup>2</sup>Source: McKinsey & Company, as of June 14, 2023
- Rapid Adoption Curve:**  
 The 2024 McKinsey Global Survey shows that 65% of companies now deploy generative AI in at least one business function, nearly twice the share reported just ten months earlier; the biggest jumps in usage came from Asia-Pacific and Greater China. This accelerating enterprise uptake underpins long-term demand for China-based AI leaders.  
<sup>3</sup>Source: McKinsey & Company, as of May 30, 2024

## Key Information

Inception Date	15 Jul 2025
Underlying Index	BITA China Generative AI Select Index
Number of Holdings	25
Total Expense Ratio	0.39%
Shares Outstanding	650,000

## Trading Details

Fund Ticker	DRGN
CUSIP	882927296
Exchange	Cboe
Index Ticker	BCGAIS

Performance (%)	1M	3M	6M	YTD	1Y	3Y	5Y	Since Inception
Market Price	-1.45%	-14.21%	N/A	N/A	N/A	N/A	N/A	30.40%
NAV	-0.61%	-12.86%	N/A	N/A	N/A	N/A	N/A	31.16%
Index	0.72%	-11.60%	N/A	N/A	N/A	N/A	N/A	33.07%

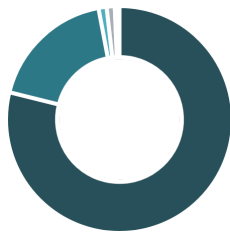
*Inception Date: 15 Jul 2025. Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [themesetsf.com](https://themesetsf.com) for most recent month-end performance.*

*Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable. It is not possible to invest directly in an index.*

## Top 10 Holdings (%)

Holdings Subject to Change

Foxconn Industrial Internet Co Ltd	6.92%	Xiaomi Corp	5.99%
Hygon Information Technology Co Ltd	6.91%	Yuanjie Semiconductor Technology Co Ltd	5.50%
Cambricon Technologies Corp Ltd	6.90%	Kingsoft Corp Ltd	4.91%
Baidu Inc	6.84%	Montage Technology Co Ltd	4.87%
Kuaishou Technology	6.07%	Zhejiang Dahua Technology Co Ltd	4.85%



SECTOR BREAKDOWN	WEIGHT (%)
Information Technology	77.61%
Communication Services	17.87%
Financials	1.13%
Health Care	1.13%
Consumer Cyclical	0.55%
Others	0.11%



COUNTRY BREAKDOWN	WEIGHT (%)
China	58.05%
Hong Kong	31.80%
United States	8.44%
Others	0.11%

ALPS Distributors, Inc. (1290 Broadway, Suite 1000, Denver, Colorado 80203) is the distributor for the Themes ETFs Trust.

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about Themes ETFs. To obtain a Fund's prospectus and summary prospectus call 886-584-3637 or visit [themesetfs.com](https://themesetfs.com). A Fund's prospectus and summary prospectus should be read carefully before investing.

Fund has risks associated with a limited operating risk of less than 1 year.

Investing involves risk, including the possible loss of principal. The Fund is non-diversified and may invest more heavily in fewer issuers. It is expected to concentrate in industries represented in the Index, which as of June 30, 2025, included the Generative AI industry and the Communication Services and Information Technology sectors. Companies in these sectors may face rapid technological change, intense competition, and regulatory scrutiny. The Fund may lend securities up to one-third of its total assets. International investments, including those in China, involve risks such as political and economic instability, less stringent disclosure standards, and potential restrictions on foreign investment.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

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