



Fund Summary

As of Jun 30, 2026

The Themes US Small Cap Cash Flow Champions ETF (SMCF) seeks to track the Solactive US Small Cap Cash Flow Champions Index (SOLSUCCT), which identifies the top 75 small capitalization companies with the highest 3 years of positive cash flow yield. SMCF seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the SOLSUCCT Index.

Potential Benefits

■ Cash Is King:

Generally, companies with high cash flows are more resilient in times of duress given their self-sufficiency to fund ongoing operations.

■ Cost of Capital:

As the cost of capital rises with tighter monetary policy, company cash reserves have rapidly depleted relative to debt since 2021; companies with high cash flows are generally better positioned to service existing debts and less reliant on external financing, which has become more expensive.

¹Source: IMF Global Financial Stability Report, as of November 30, 2023

■ Strength in Stability:

80% of small cap firms have interest coverage ratios less than 4, reflecting a greater risk of default amongst most companies; companies with high cash flows are generally less susceptible to shocks in financing and typically have higher interest rate coverage ratios.

²Source: IMF Global Financial Stability Report, as of November 30, 2023

Key Information

Inception Date	Dec 13, 2023
Underlying Index	Solactive US Small Cap Cash Flow Champions Index
Number of Holdings	75
Total Expense Ratio	0.29%
Shares Outstanding	80,000

Trading Details

Fund Ticker	SMCF
CUSIP	882927866
Exchange	Nasdaq
Index Ticker	SOLSUCCT Index

As of 06/30/2026

Performance (%)	1M	3M	6M	YTD	1Y	3Y	5Y	Since Inception
Market Price	3.39%	12.72%	16.87%	18.27%	26.66%	N/A	N/A	55.83%
NAV	3.39%	12.72%	16.94%	18.27%	26.66%	N/A	N/A	55.83%
Index	4.00%	13.41%	17.65%	19.07%	32.64%	N/A	N/A	58.48%

Inception Date: Dec 13, 2023. Past performance is not a reliable indicator of future performance. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit themesets.com for most recent month-end performance. Performance is shown net of fees.

Performance is shown on a total return basis (i.e., with gross income reinvested, where applicable). Cumulative return is the aggregate amount that an investment has gained or lost over time. Annualized return is the average return gained or lost by an investment each year over a given time period.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. One cannot directly invest in an index.

Top 10 Holdings (%)

Holdings Subject to Change

East West Bancorp Inc	5.43%	Fidelity National Financial Inc	3.76%
RenaissanceRe Holdings Ltd	4.37%	APA Corp	3.46%
Reinsurance Group of America Inc	4.34%	HF Sinclair Corp	3.33%
Nextpower Inc	4.17%	UMB Financial Corp	3.15%
Mueller Industries Inc	3.96%	Builders FirstSource Inc	3.02%



SECTOR BREAKDOWN	WEIGHT (%)
Financials	53.52%
Energy	15.24%
Industrials	13.22%
Health Care	5.56%
Information Technology	4.70%
Consumer Cyclical	2.73%
Communication Services	2.20%
Consumer Non-Cyclicals	1.11%
Others	0.57%
Materials	0.54%
Real Estate	0.52%



COUNTRY BREAKDOWN	WEIGHT (%)
United States	99.34%
	0.57%

ALPS Distributors, Inc. (1290 Broadway, Suite 1000, Denver, Colorado 80203) is the distributor for the Themes ETFs Trust.

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about Themes ETFs. To obtain a Fund's prospectus and summary prospectus call 886-584-3637 or visit themesetfs.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

Investing involves risk, including possible loss of principal. There is no assurance that companies with current high free cash flow yields will continue to maintain high free cash flow yields in the future. SMCF is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

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