

Fund Summary

As of 1 October, 2025

The Themes Uranium & Nuclear ETF (URAN) seeks to track the BITA Global Uranium and Nuclear Select Index (BGUNSI), which identifies companies that derive their revenues from uranium mining, explorations, refining, processing, and royalties, as well as nuclear energy, equipment, technology, and infrastructure. URAN seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the BGUNSI Index.

Potential Benefits

- Rising Reactors:**

Rising nuclear reactor requirements continue to drive demand for uranium production; nuclear reactor demand is projected to rise to 130,000 tonnes of uranium (tU) per year by 2040, a 98% increase relative to current levels.

<sup>1</sup>Source: World Nuclear Association, as of 31 July 2024
- Supply Shortfall:**

As existing stockpiles dwindle, the share of uranium fuel supplied from disarmed nuclear weapons and other secondary sources is projected to fall sharply to just 4%-11% of the overall market by 2050, driving higher demand for uranium mine production to bridge the supply gap.

<sup>2</sup>Source: World Nuclear Association, as of 31 July 2024
- Going Green:**

In order to meet rising renewable energy demand, operable nuclear capacity is projected to rise to 686 gigawatts electric (GWe) by 2040, a 75% increase relative to current levels, driving demand for both uranium and expanded nuclear infrastructure.

<sup>3</sup>Source: World Nuclear Association, as of 31 July 2024

Key Information

Inception Date	24 Sep 2024
Underlying Index	BITA Global Uranium and Nuclear Select Index
Number of Holdings	42
Total Expense Ratio	0.35%
Shares Outstanding	450,000

Trading Details

Fund Ticker	URAN
CUSIP	882927759
Exchange	Cboe
Index Ticker	BGUNSI Index

Performance (%)	1M	3M	6M	YTD	1Y	3Y	5Y	Since Inception
Market Price	15.72%	22.05%	75.44%	60.78%	65.27%	N/A	N/A	74.47%
NAV	15.53%	20.78%	72.75%	58.92%	63.06%	N/A	N/A	72.39%
Index	15.65%	21.12%	73.11%	59.43%	63.51%	N/A	N/A	67.35%

Inception Date: 24 Sep 2024. Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [thesesetfs.com](https://thesesetfs.com) for most recent month-end performance.

Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable. It is not possible to invest directly in an index.

Top 10 Holdings (%)

Holdings Subject to Change

Constellation Energy Corp	8.66%	Duke Energy Corp	3.32%
Cameco Corp	7.74%	American Electric Power Co Inc	3.30%
Oklo Inc	5.08%	Centrus Energy Corp	3.23%
Lightbridge Corp	3.87%	PG&E Corp	3.19%
Silex Systems Ltd	3.77%	NexGen Energy Ltd	3.15%



SECTOR BREAKDOWN	WEIGHT (%)
Energy	49.85%
Utilities	35.01%
Industrials	12.70%
Information Technology	1.79%
Others	0.61%



COUNTRY BREAKDOWN	WEIGHT (%)
United States	46.10%
Canada	20.19%
Australia	15.08%
China	7.22%
United Kingdom	5.56%
Hong Kong	2.84%
Japan	1.32%
Spain	1.04%
Others	0.61%

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An investor should carefully consider a Fund’s investment objective, risks, charges, and expenses before investing. A Fund’s prospectus and summary prospectus contain this and other information about Themes ETFs. To obtain a Fund’s prospectus and summary prospectus call 886-584-3637 or visit [themesetfs.com](https://themesetfs.com). A Fund’s prospectus and summary prospectus should be read carefully before investing.

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. There are additional risks associated with investing in uranium and the uranium mining industry. URAN is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn’t available, the midpoint between the national best bid and national best offer (“NBBO”) as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

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