



Fund Summary

As of Jun 30, 2026

The Themes Natural Monopoly ETF (CZAR) seeks to track the Solactive Natural Monopoly Index (SOLNMONN), which identifies the top 5 companies within 19 different sectors that have: High Sales, Stable Profitability, Stable Return on Equity, Operational Efficiency, Reinvestment of Profits. CZAR seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the SOLNMONN Index.

Potential Benefits

Competition Correlation:

Generally, as competition rises, profitability falls; firms that have natural monopolies within their respective markets tend to be more profitable than firms that face greater competition.

Power in Profitability:

Economic profits are overwhelmingly concentrated within the top quintile of global firms, with the majority of firms making little or no economic profit.

¹Source: McKinsey & Company as of 30 November 2023

Performance Potential:

Stockholders have the potential to benefit from their holdings in monopolistic firms; higher economic profit and revenue growth are generally correlated with higher shareholder returns.

²Source: McKinsey & Company as of 30 November 2023

Key Information

Inception Date	Dec 13, 2023
Underlying Index	Solactive Natural Monopoly Index
Number of Holdings	99
Total Expense Ratio	0.35%
Shares Outstanding	50,000

Trading Details

Fund Ticker	CZAR
CUSIP	882927809
Exchange	Nasdaq
Index Ticker	SOLNMONN Index

As of 06/30/2026

Performance (%)	1M	3M	6M	YTD	1Y	3Y	5Y	Since Inception
Market Price	-1.67%	4.18%	-3.02%	-2.54%	-1.92%	N/A	N/A	25.72%
NAV	-1.86%	4.08%	-3.11%	-2.50%	-1.74%	N/A	N/A	25.72%
Index	0.78%	6.87%	-0.60%	0.08%	2.57%	N/A	N/A	30.14%

Inception Date: Dec 13, 2023. Past performance is not a reliable indicator of future performance. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit themesetfs.com for most recent month-end performance. Performance is shown net of fees.

Performance is shown on a total return basis (i.e., with gross income reinvested, where applicable). Cumulative return is the aggregate amount that an investment has gained or lost over time. Annualized return is the average return gained or lost by an investment each year over a given time period.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. One cannot directly invest in an index.

Top 10 Holdings (%)

Holdings Subject to Change

Cisco Systems Inc	6.17%	Visa Inc	3.58%
Fortive Corp	4.44%	Raymond James Financial Inc	3.39%
Broadcom Inc	4.36%	Mastercard Inc	3.34%
BAE Systems PLC	4.22%	Blackrock Inc	3.30%
ASX Ltd	3.92%	Paychex Inc	3.05%



SECTOR BREAKDOWN	WEIGHT (%)
Industrials	26.96%
Information Technology	18.40%
Financials	18.07%
Health Care	9.03%
Consumer Non-Cyclicals	7.56%
Consumer Cyclicals	4.85%
Materials	3.54%
Utilities	3.32%
Energy	2.89%
Others	2.58%
Communication Services	2.15%



COUNTRY BREAKDOWN	WEIGHT (%)
United States	66.39%
United Kingdom	8.80%
Australia	5.80%
Canada	4.08%
France	3.40%
Japan	2.27%
Germany	1.94%
Sweden	1.64%
Norway	1.34%
Hong Kong	1.24%
Belgium	1.11%
Switzerland	1.04%
Others	0.30%

ALPS Distributors, Inc. (1290 Broadway, Suite 1000, Denver, Colorado 80203) is the distributor for the Themes ETFs Trust.

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about Themes ETFs. To obtain a Fund's prospectus and summary prospectus call 886-584-3637 or visit themesetfs.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

Investing involves risk, including possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. CZAR is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses, or sales charges. One cannot invest directly in an index.

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